

I certify that this is a copy of the authorised version of this Act as at 1 July 2024, and that it incorporates all amendments, if any, made before and in force as at that date and any reprint changes made under any Act, in force before the commencement of the *Legislation Publication Act 1996*, authorising the reprint of Acts and statutory rules or permitted under the *Legislation Publication Act 1996* and made before 1 July 2024.

K Woodward  
Chief Parliamentary Counsel  
Dated 12 July 2024



TASMANIA

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## LAND TAX RATING ACT 2000

No. 73 of 2000

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## **LAND TAX RATING ACT 2000**

**No. 73 of 2000**

**An Act to prescribe rates of land tax payable in respect of various classes of land**

**[Royal Assent 27 November 2000]**

Be it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

**1. Short title**

This Act may be cited as the *Land Tax Rating Act 2000*.

**2. Commencement**

This Act commences on 1 January 2001.

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**3. Construction**

- (1) This Act is to be read together with the *Land Tax Act 2000*.
- (2) Any term used in this Act that is defined in the *Land Tax Act 2000* has the same meaning as so defined.

**4. Principal residence land**

- (1) In a financial year beginning on 1 July following the commencement of this Act or on 1 July in any subsequent year, the amount of land tax payable in respect of principal residence land is nil.
- (2) If principal residence land is apportioned under section 26, 28, 29 or 30 of the *Land Tax Act 2000*, the amount of land tax payable in respect of the apportioned assessed land value in respect of any principal residence land is nil.

**5. Primary production land**

- (1) In a financial year beginning on 1 July following the commencement of this Act or on 1 July in any subsequent year, the amount of land tax payable in respect of primary production land is nil.
- (2) If primary production land is apportioned under section 27 of the *Land Tax Act 2000*, the amount of land tax payable in respect of the apportioned assessed land value in respect of any primary production land is nil.

5A. . . . .

**6. General land**

- (1) In a financial year beginning on 1 July following the commencement of this Act or on 1 July in any subsequent year, the amount of land tax payable in respect of general land is to be calculated in accordance with Schedule 1 according to the assessed land value of that land.
- (2) If principal residence land is apportioned under section 26, 28, 29 or 30 of the *Land Tax Act 2000*, the amount of land tax payable in respect of the apportioned assessed land value in respect of any general land is to be calculated in accordance with Schedule 1 according to the apportioned assessed land value of the general land.
- (3) If primary production land is apportioned under section 27 of the *Land Tax Act 2000*, the amount of land tax payable in respect of any land apportioned as general land is to be calculated in accordance with Schedule 1 according to the apportioned assessed land value of the general land.

**6A. Foreign investor land tax payable on certain land**

- (1) This section applies to land if foreign investor land tax is payable in respect of the land under the *Land Tax Act 2000*.

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- (2) In a financial year beginning on 1 July 2022 or on 1 July in any subsequent year, the amount of land tax payable in respect of land to which this section applies is 2% of the assessed land value of the land.
- (3) The amount of land tax payable in respect of land under subsection (2) is in addition to any other amount of land tax payable under the *Land Tax Act 2000* in respect of the land.

**7. Amounts rounded up or down**

If the amount of land tax payable when converted to cents is not exactly divisible by 10, that amount of land tax is to be –

- (a) rounded up to the nearest amount exactly divisible by 10, if the number of cents remaining is more than 5; or
- (b) rounded down to the nearest amount exactly divisible by 10, if the number of cents remaining is 5 or less.

**8. Administration of Act**

Until provision is made in relation to this Act by order under section 4 of the *Administrative Arrangements Act 1990* –

- (a) the administration of this Act is assigned to the Treasurer; and
- (b) the department responsible to the Treasurer in relation to the administration

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of this Act is the Department of Treasury  
and Finance.

**9. Miscellaneous amendments**

- (1) The *Land Tax Act 1996* is repealed.
- (2) The *Land Tax Act 1997* is repealed.

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**SCHEDULE 1 – RATE OF LAND TAX**

Section 6

	<b>Assessed or apportioned assessed land value of land</b>	<b>Amounts and rates of land tax</b>
1.	Less than \$125 000	Nil
2.	\$125 000 - \$499 999.99	\$50 and 0.45 cents for each dollar of the assessed land value or apportioned assessed land value in excess of \$125 000
3.	\$500 000 or more	\$1 737.50 and 1.5 cents for each dollar of the assessed land value or apportioned assessed land value in excess of \$500 000



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**NOTES**

The foregoing text of the *Land Tax Rating Act 2000* comprises those instruments as indicated in the following table. Any reprint changes made under any Act, in force before the commencement of the *Legislation Publication Act 1996*, authorising the reprint of Acts and statutory rules or permitted under the *Legislation Publication Act 1996* and made before 1 July 2024 are not specifically referred to in the following table of amendments.

Act	Number and year	Date of commencement
<i>Land Tax Rating Act 2000</i>	No. 73 of 2000	1.1.2001
<i>Revenue Legislation (Miscellaneous Amendments) Act 2002</i>	No. 24 of 2002	1.7.2002
<i>Revenue Measures Act 2005</i>	No. 22 of 2005	1.7.2005
<i>Land Tax Amendment Act 2010</i>	No. 5 of 2010	1.7.2010
<i>Taxation Concessions and Rebates Act 2011</i>	No. 21 of 2011	1.7.2011
<i>Treasury Miscellaneous (Cost of Living and Affordable Housing Support) Act 2021</i>	No. 8 of 2021	1.7.2021
<i>Land Tax Rating Amendment (Foreign Investors) Act 2022</i>	No. 17 of 2022	1.7.2022
<i>Land Tax Rating Amendment Act 2022</i>	No. 10 of 2022	1.7.2022
<i>Taxation Legislation (Affordable Housing and Employment Support) Act 2024</i>	No. 5 of 2024	1.7.2024
<i>Land Tax Rating Amendment Act 2014</i>	No. 22 of 2014	not commenced

**TABLE OF AMENDMENTS**

Provision affected	How affected
Section 5A	Inserted by No. 5 of 2010, s. 12 Repealed by No. 21 of 2011, s. 23
Section 6A	Inserted by No. 17 of 2022, s. 4
Schedule 1	Substituted by No. 24 of 2002, s. 31, No. 22 of 2005, s. 22, No. 5 of 2010, s. 13, No. 8 of 2021, s. 17 Amended by No. 10 of 2022, s. 4 and No. 5 of 2024, s. 13